



Dedicated To Life

**Announcement of the consolidated Results of Remote E-Voting and E-Voting during
Twenty Ninth Annual General Meeting of Zydus Lifesciences Limited**

Pursuant to the provisions of section 108 and 109 of the Companies Act, 2013 (“the **Act**”) read with rule 20 of the Companies (Management and Administration) Rules, 2014 (“the **Rules**”), Zydus Lifesciences Limited (“the **Company**”) had provided remote e-voting facility to the members for exercising the voting rights and e-voting facility was also provided during the Twenty Ninth Annual General Meeting (“**AGM**”) of the Company.

The voting on the 8 resolutions contained in the Notice of AGM dated May 17, 2024, were cast through remote e-voting and e-voting during AGM. Based on the report submitted by Mr. Manoj Hurkat, Practicing Company Secretary, the Scrutinizer appointed for both remote e-voting and e-voting during AGM, I declare the 8 resolutions contained in the Notice of AGM as passed with requisite majority. The summary of results is as under:

Item No. of Notice	Particulars of business	Voting in favour of the resolution		Votes against the resolution	
		Nos.	%	Nos.	%
Item No. 1 of the Notice (As an Ordinary Business)	Remote e-voting	920103791	100	677	Negligible
	E-voting during AGM	666	100	0	N.A.
	Total	920104457	100	677	Negligible
Item No. 2 of the Notice (As an Ordinary Business)	Remote e-voting	920213763	100	577	Negligible
	E-voting during AGM	666	100	0	N.A.
	Total	920214429	100	577	Negligible
Item No. 3 of the Notice (As an Ordinary Business)	Remote e-voting	920215101	99.97	297691	0.03
	E-voting during AGM	666	100	0	N.A.
	Total	920215767	99.97	297691	0.03
Item No. 4 of the Notice (As an Ordinary Business)	Remote e-voting	917825679	99.73	2483703	0.27
	E-voting during AGM	666	100	0	N.A.
	Total	917826345	99.73	2483703	0.27
Item No. 5 of the Notice (As an Ordinary Business)	Remote e-voting	915429977	99.46	4968131	0.54
	E-voting during AGM	666	100	0	N.A.
	Total	915430643	99.46	4968131	0.54
Item No. 6 of the Notice (As a Special Business)	Remote e-voting	920396516	100	1581	Negligible
	E-voting during AGM	666	100	0	N.A.
	Total	920397182	100	1581	Negligible
Item No. 7 of the Notice (as a Special Business)	Remote e-voting	919750381	99.93	647627	0.07
	E-voting during AGM	661	99.25	5	0.25
	Total	919751042	99.93	647632	0.07

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Item No. of Notice	Particulars of business	Voting in favour of the resolution		Votes against the resolution	
		Nos.	%	Nos.	%
Item No. 8 of the Notice (as a Special Business)	Remote e-voting	920166015	99.98	227603	0.02
	E-voting during AGM	666	100	0	N.A.
	Total	920166681	99.98	227603	0.02

For, ZYDUS LIFESCIENCES LIMITED

PANKAJ R. PATEL

DIN: 00131852

CHAIRMAN OF TWENTY NINTH ANNUAL GENERAL MEETING

Place: Ahmedabad

Date: August 9, 2024

Zydus Lifesciences Limited

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Consolidated Report of Scrutinizer
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3) (xii) of
The Companies (Management and Administration) Rules, 2014]

To,
The Chairmen
(Mr. Pankaj R Patel for item nos. 1 to 3 & 5 to 8 and Mr. Mukesh M Patel for item no. 4)
of 29th Annual General Meeting (AGM) of
ZYDUS LIFESCIENCES LIMITED
Held on 9th August, 2024 at 10.00 a.m. (IST)
Through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

1. I, CS Manoj Rajaram Hurkat, Practicing Company Secretary, have been appointed by the Board of Directors of Zydus Lifesciences Limited (“Company”) as a Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during 29th Annual General Meeting of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with 29th AGM held on 9th August, 2024 at 10.00 a.m. (IST) through VC/ OAVM as per framework issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 02/2022 dated 5th May, 2022, Circular No. 10/2022 dated 8th December, 2022 and Circular No. 09/2023 dated 25th September, 2023 (“MCA Circulars”) and also SEBI Circular dated 12th May, 2020, Circular dated 15th January, 2021, Circular dated 13th May, 2022, Circular dated 5th January, 2023 and Circular dated 7th October, 2023 (“SEBI Circulars”).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Act, MCA Circulars, SEBI Circulars and Rules relating to voting on the resolutions contained in the Notice of 29th AGM of the members of the Company.



My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer’s Report of the votes casted “in favour” or “against” the resolutions

stated below, based on the scrutiny of the reports generated from the E-voting (both Remote E-voting and E-voting during AGM) system provided by Central Depository Services (India) Limited (“CDSL”), the authorized agency to provide E-voting facilities as appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

A. For Remote E-voting:

- I. The Remote E-Voting period remained open from Tuesday, 6th August, 2024 (9.00 a.m.) to Thursday, 8th August, 2024 (5.00 p.m.).
- II. The Members of the Company as on “cut off” date i.e. 1st August, 2024 were entitled to vote on the resolutions stated in the Notice of 29th AGM. The paid up capital as on cut-off date was Rs. 100,62,33,990/- divided into 100,62,33,990 Equity Shares of Re. 1/- each.
- III. The votes casted were subsequently unblocked by me on 9th August, 2024 at 11.30 a.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad-382345	
02.	Punam Mukesh Koshti 215, Jugadas Chawl No. 3, Opp City Centre, Idgah Road Ahmedabad - 380016	

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.
- V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for Remote E-Voting, were prepared based on report generated from the E-voting website of CDSL.

B. For E-voting during the AGM:



- I. The E-voting was conducted together on all the item nos. 1 to 8 on the agenda during the AGM.
 - II. The E-voting during the AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
 - III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairmen of 29th Annual General Meeting, E-voting at the AGM was closed/blocked.
 - IV. The electronic votes casted by the members during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic votes were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
 - V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for E-voting during the AGM, were prepared based on report generated from the E-voting system of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:





(a) Resolution 1:

Ordinary Resolution for receiving, considering and adopting the standalone financial statements of the Company for the year ended on March 31, 2024 and the reports of the Board of Directors and the Auditors thereon:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1111	920103791	100%
E-voting (During AGM)	7	666	100%
Total	1118	920104457	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	10	677	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	10	677	Negligible

(iii) **Invalid/Unutilised** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	502810	0.05%
E-voting (During AGM)	Nil	Nil	Nil
Total	4	502810	0.05%

Note: There are 4 shareholders in respect of 418844 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in numbers and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered as partly unutilized votes as above.

(b) Resolution 2:

Ordinary Resolution for receiving, considering and adopting the consolidated financial statements of the Company for the year ended on March 31, 2024 and the report of the Auditors thereon:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1113	920213763	100%
E-voting (During AGM)	7	666	100%
Total	1120	920214429	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	9	577	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	9	577	Negligible

(iii) Invalid/Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	392938	0.04%
E-voting (During AGM)	Nil	Nil	Nil
Total	3	392938	0.04%

Note: There are 3 shareholders in respect of 308972 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in number and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered as partly unutilized votes as above.

(c) Resolution No. 3:

Ordinary Resolution for declaration of dividend for the financial year 2023-2024:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1108	920215101	99.97%
E-voting (During AGM)	7	666	100%
Total	1115	920215767	99.97%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	15	297691	0.03%
E-voting (During AGM)	Nil	Nil	Nil
Total	15	297691	0.03%

(iii) Invalid/Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	94486	0.01%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	94486	0.01%

Note: There are 2 shareholders in respect of 10520 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in numbers and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered partly unutilized votes as above.

(d) Resolution No. 4:

Ordinary Resolution for reappointment of Mr. Pankaj R. Patel (DIN: 00131852) as Director, who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1042	917825679	99.73%
E-voting (During AGM)	7	666	100%
Total	1049	917826345	99.73%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	76	2483703	0.27%
E-voting (During AGM)	Nil	Nil	Nil
Total	76	2483703	0.27%

(iii) **Invalid/Unutilised** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	7	297896	0.03%
E-voting (During AGM)	Nil	Nil	Nil
Total	7	297896	0.03%

Note: There are 7 shareholders in respect of 213930 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in number and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered partly unutilized votes as above.

(e) Resolution No. 5:

Ordinary Resolution for reappointment of Mr. Mukesh M. Patel (DIN: 00053892) as Director, who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1044*	915429977	99.46%
E-voting (During AGM)	7	666	100%
Total	1051	915430643	99.46%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	81*	4968131	0.54%
E-voting (During AGM)	Nil	Nil	Nil
Total	81	4968131	0.54%

* Two Shareholders, who has voted partly in favour and partly against the resolution, has been included both in number of members voted in favour and against the resolution.

(iii) Invalid/Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	209170	0.02%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	209170	0.02%

Note: There are 2 shareholders in respect of 125204 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in numbers and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered partly unutilized votes as above.

(f) Resolution No. 6:

Ordinary Resolution for ratification of remuneration of the Cost Auditors:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1102	920396516	100%
E-voting (During AGM)	7	666	100%
Total	1109	920397182	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	20	1581	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	20	1581	Negligible

(iii) Invalid/Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	209181	0.02%
E-voting (During AGM)	Nil	Nil	Nil
Total	3	209181	0.02%

Note: There are 3 shareholders in respect of 125215 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in numbers and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered partly unutilized votes as above.



(g) Resolution No. 7:

Special Resolution for reappointment of Mr. Ganesh Nayak (DIN: 00017481) as Whole Time Director to be designated as Executive Director for a period of 1 year upto 12/07/2025:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1084	919750381	99.93%
E-voting (During AGM)	6	661	99.25%
Total	1090	919751042	99.93%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	38	647627	0.07%
E-voting (During AGM)	1	5	0.25%
Total	39	647632	0.07%

(iii) Invalid/Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	209270	0.02%
E-voting (During AGM)	Nil	Nil	Nil
Total	3	209270	0.02%

Note: There are 3 shareholders in respect of 125304 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in numbers and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered partly unutilized votes as above.

(h) Resolution No. 8:

**Special Resolution for appointment of Ms. Shelina P. Parikh (DIN: 00468199)
as an Independent Director for a period of 5 years w.e.f. 17th May, 2024:**

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1082	920166015	99.98%
E-voting (During AGM)	7	666	100%
Total	1089	920166681	99.98%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	39	227603	0.02%
E-voting (During AGM)	Nil	Nil	Nil
Total	39	227603	0.02%

(iii) Invalid/Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	213660	0.02%
E-voting (During AGM)	Nil	Nil	Nil
Total	4	213660	0.02%

Note: There are 4 shareholders in respect of 129694 equity shares who have fully abstained in Remote E-voting which are considered unutilized both in number and votes as above. Moreover, there are 2 shareholders who have voted in respect of 772172 equity shares, out of their total shareholding of 856138 equity shares, which are considered partly unutilized votes as above.

306, ARTH Complex, B/h. A.K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India
Tel. No. : 079-2960 2110, 2640 2117 – Mobile: 98250 15582 - E-mail : manojhurkat@hotmail.com

5. A compact disk (CD) / Excel Sheet send other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were considered “Invalid” for each resolution and also resolutions received from corporate shareholders etc. Will be returned for safe keeping by our separate letter to the Company.
6. The reports generated in respect of electronic ballots and all other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad

Date: 9th August, 2024



Signature of the Scrutinizer
[CS MANOJ HURKAT]
UDIN: F004287F000924151



Countersigned by:

For, ZYDUS LIFESCIENCES LIMITED

Dhaval N. Soni
Company Secretary
(Authorised by respective Chairmen)